

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912795UN9
High Rate ¹		0.100%
Allotted at High Price		55.04%
Investment Rate ²		99.984444
		0.101%
Median Rate ³		0.090%
Low Rate ⁴		0.070%
Issue Date		February 25, 2010
Maturity Date		April 22, 2010
	Tendered	Accepted
Competitive	\$98,291,000,000	\$25,001,142,400
Noncompetitive	\$50,000	\$50,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$98,291,050,000	\$25,001,192,400⁶
SOMA	\$0	\$0
Total	\$98,291,050,000	\$25,001,192,400
	Tendered	Accepted
Primary Dealer ⁷	\$81,850,000,000	\$19,998,240,000
Direct Bidder ⁸	\$12,211,000,000	\$2,789,942,400
Indirect Bidder ⁹	\$4,230,000,000	\$2,212,960,000
Total Competitive	\$98,291,000,000	\$25,001,142,400

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$98,291,050,000 / \$25,001,192,400 = 3.93$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.